

## First Peoples Community FCU Announces Randy Olsen as new CEO

CUMBERLAND, MD- First Peoples Community Federal Credit Union is pleased to announce the selection of Randy Olsen as the credit union's new President and Chief Executive Officer.

"After an extensive, nationwide search with 33 applicants from 27 states, the Board of Directors is excited to welcome Randy Olsen as our next President and Chief Executive Officer. Randy is an experienced Credit Union executive, and we are excited to see how First Peoples will continue to develop under his leadership, while continuing to deliver excellent products and services to our members." said Steve Nelson, Chairman of the Board.

Olsen has over 22 years of experience in the financial services industry including 16 years where he served as First Peoples' Executive Vice President/ Chief Financial Officer and most recently as interim Chief Executive Officer. He is a Certified Public Accountant and holds a bachelor's degree from Frostburg State University

When asked about his new position, Olsen stated, "This is an exciting time for First Peoples; I'm looking forward to working with our Board and staff as we build on a 63-year legacy of community service and making our members' financial dreams a reality. I'm thrilled to serve our incredible membership as we work toward future growth and success, ensuring that FP will be here for generations to come."

## **ABOUT FIRST PEOPLES**

First Peoples Community Federal Credit Union has been servicing the community since 1960. We currently have 20 community locations, providing full service banking with convenient and friendly service. First Peoples consists of more than 32,000 members and manages assets in excess of \$579 million. For more information, visit any First Peoples location, call the Member Connection Center at 301-784-3000, visit us online at <u>www.firstpeoples.com</u>, or join us on <u>Facebook</u>.