



First Peoples Community FCU Announces Randy Olsen As Interim CEO

CUMBERLAND, MD- First Peoples Community Federal Credit Union Board of Directors announces that Chief Financial Officer, Randy Olsen, has been appointed Interim CEO. Mr. Olsen will be replacing previous CEO, Stacey Bingaman.

"First Peoples is exceptionally well positioned strategically and has an extremely talented executive team. They are supported by a dedicated and customer focused work force and I expect that the Credit Union will continue to be successful in the future," says Board Chairman, Stephen Nelson. He continues, "the Board recognizes the considerable value that Stacey has contributed to First Peoples over the past eighteen years in establishing us as a leader in the industry. He has contributed significantly to improving the value of First Peoples, and we greatly appreciate his efforts. He is leaving this Credit Union in the hands of a very talented team of executives. This departure was not related in any way to First Peoples operational performance or financial condition, both of which remain strong. We recognize that this change in leadership is unexpected news for some, but we have strong leaders driving the Credit Union, and strong teams of employees driving performance."

To maintain continuity, an executive search will commence for a permanent Chief Executive Officer soon.

ABOUT FIRST PEOPLES

First Peoples Community Federal Credit Union has been servicing the community since 1960. We currently have 20 community locations, providing full service banking with convenient and friendly service. First Peoples consists of more than 32,000 members and manages assets in excess of \$594 million. For more information, visit any First Peoples location, call the Member Connection Center at 301-784-3000, visit us online at www.firstpeoples.com, or join us on [Facebook](#).